SPECIAL MEETING BUDGET WORKSHOP FEBRUARY 26, 2015

A special meeting of the Mayor and Common Council of the Borough of Ogdensburg, Sussex County, New Jersey, was held in the Council Chambers, in the Borough Hall on February 26, 2015.

Mayor Ciasullo called the meeting to order at 6:00 p.m.

Upon roll call the following Council Members appeared and answered the call: Astor, Hutnick McGuire Opilla, Rizzo, Slater.

Notice requirements of the Open Public Meeting Act, NJSA 10:4-6 have been satisfied with a schedule of all meetings, together with the time, location and agenda of same being sent to the NEW JERSEY HERALD and NEW JERSEY SUNDAY HERALD and posted on the bulletin board in the Borough Hall on February 17, 2015.

Mayor informed Council that water collections for 2014 went up considerably. Having new meters put in and replacing values has made a considerable difference. At the end of 2013 the water fund balance was \$79,000 and now at the end of 2014 the fund balance is \$174.000. The surplus is now \$782,000. The tax collection rate also went up from 95.88% in 2013 to 96.51% in 2014.

Mayor and Council went over the budget line by line. Cuts were made throughout the budget. The next budget meeting is scheduled for March 2, 2015.

Councilman Opilla moved, Councilman Hutnick seconded motion to open the public session of the meeting. Yeas: Astor, Hutnick, McGuire, Opilla, Rizzo, Slater.

There being no comment from the public, Councilman Hutnick moved, Councilman Opilla seconded motion to close the public session of the meeting. Yeas: Astor, Hutnick, McGuire, Opilla, Rizzo, Slater.

There being no further business, Councilman McGuire moved, Councilman Astor seconded motion to adjourn the meeting. Yeas: Astor, Hutnick, McGuire, Opilla, Rizzo, Slater.

Meeting adjourned at 9:16 p.m.	
Borough Clerk	Mayor